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€ 60 million investment for restructuring of the electricity grid in the upper Belluno area

TERNA: WORKS BEGIN LAYING UNDERGROUND CABLE IN THE MUNICIPALITY OF AURONZO DI CADORE IN THE PROVINCE OF BELLUNO

Plans involve a new cable connection and demolition of 7 pylons

The project will involve 10 specialised companies for approximately 40 weeks of work

Rome, 28 June 2021 – Today Terna began works laying underground cable for a section of the 132 kV P. Malon - Pelos/Somprade power line in the municipality of Auronzo di Cadore in the province of Belluno. The works involve creation of a cable connection running approximately 800 m and, once completed, will free up 4 hectares of land through the demolition of seven pylons, one of which is located near the "Beata Gaetana Sterni" elderly care home.

The activities, involving approximately 10 specialised companies and up to 40 workers, will last for around 40 weeks and will be carried out in line with the highest sustainability and environmental-protection standards. In synergy with the municipal authority, Terna has set out a works plan that will minimise traffic disruption.

The works form part of a project variation identified by Terna during consultation with the municipality of Auronzo di Cadore and sits in the context of the plan for grid restructuring in the upper Belluno area, with the Company investing \in 60 million. The overall project, which will enable an increase in grid meshing and improved efficiency, reliability and resilience of the local electricity system, also includes the new substation currently under construction in Auronzo di Cadore, and the 24 km Somprade – Zuel underground power line that went online in recent months.

Terna, which manages over 5,100 km of high and extra-high-voltage power lines and 63 electrical substations in the region, as part of its 2021-2025 "Driving Energy" Business Plan, will invest over € 370 million in the Veneto region to develop the local electricity grid and increase its resilience in the context of the energy transition promoted by the company. Around € 130 million of the total investment will be spent on modernising and increasing the resilience of existing assets.

